

ASIAN LEGAL BUSINESS

ASIA M&A RANKINGS 2022

In this annual ranking, ALB picks the leading law firms for M&A work in the region. Ranked law firms stand out in their respective jurisdictions for the quality of work, and size and profile of deals, as well as clients.

RANKINGS AND TEXT BY ASIAN LEGAL BUSINESS



“Asia-Pacific companies across sectors are experiencing increasing pressure to transform their businesses to keep pace with rapidly evolving consumer preferences; digital disruption; and environment, social and governance (ESG) issues. Despite economic headwinds, CEOs across Asia-Pacific are focused on the long term and are pursuing transactions that set up their organisations for future growth,” said Yew-Poh Mak, Asia-Pacific strategy and transactions leader at EY.

CHINA

Chinese investors continue to look abroad for acquisitions, while the central government is also encouraging Chinese firms to invest overseas as part of its Belt and Road Initiative (BRI). However, according to PwC, the value of the transactions in China during the first half of 2022, fell to levels not seen since 2014.

The fall in the number and value of M&A transactions is also aligned with a fall in mega deals, transactions worth more than \$1 billion. According to PwC, there were only 22 deals of that type, which is less than half the number of the figure recorded for the second half of 2021.

On the other hand, the figure for private equity (PE) deals fell by almost a quarter reaching \$1,185.5 million, according to PwC.

“Domestic M&A transactions declined in the first half of the year, and there is little prospect of a significant rebound in the short term. However, investor sentiment is still strong and activity in certain segments remains high. If some adverse factors – such as COVID, weak stock markets and regulatory and geopolitical concerns – can start to ease, investor confidence will gradually recover,” said David Brown, deals leader for Asia Pacific at PwC.

The Chinese government has indicated a desire to increase its overseas investments, and this could lead to more M&A activity in other countries if companies feel pressured by Beijing’s policies at home.

According to PwC, outbound M&A activity increased by 30 percent during

- Hogan Lovells
- King & Wood Mallesons
- Mayer Brown
- Morrison & Foerster
- Paul, Weiss, Rifkind, Wharton & Garrison
- Reed Smith
- Shearman & Sterling
- White & Case

NOTABLE FIRMS

- Akin Gump Strauss Hauer & Feld
- Bird & Bird
- Charltons Law
- Cleary Gottlieb Steen & Hamilton
- CMS
- Dechert
- Dorsey & Whitney
- Eric Chow & Co. in Association with Commerce & Finance Law Offices
- Eversheds Sutherland
- Gallant
- Georgiou Payne Stewien
- Goodwin
- H.M Chan & Co. (Taylor Wessing)
- Howse Williams
- K&L Gates
- LC Lawyers (EY)
- Milbank
- Minter Ellison
- Morgan, Lewis & Bockius
- Oldham Li & Nie
- O’Melveny
- Paul Hastings
- Proskauer Rose
- Ropes & Gray
- Seyfarth Shaw
- Sidley Austin
- Simmons & Simmons
- Stephenson Harwood
- Stevenson Wong & Co
- Tanner De Witt
- Winston & Strawn
- Vivien Chan & Co

INDIA

TIER 1

- AZB & Partners
- Cyril Amarchand Mangaldas
- DSK Legal
- Economic Laws Practice
- IndusLaw
- J Sagar Associates
- Khaitan & Co.
- Kochhar & Co.
- Luthra & Luthra Law Offices
- Majmudar & Partners
- S&R Associates
- Shardul Amarchand Mangaldas & Co
- Trilegal

TIER 2

- Argus Partners
- Bharucha & Partners
- Desai & Diwanji
- HSA Advocates
- Link Legal
- Nishith Desai Associates
- Phoenix Legal
- Saraf and Partners
- Talwar Thakore & Associates
- Touchstone Partners
- Veritas Legal

TIER 3

- ALMT Legal
- Chandhiok & Mahajan, Advocates & Solicitors
- Clasis Law
- Dhir & Dhir Associates
- Fox Mandal & Associates
- Hammurabi & Solomon Partners
- **Juris Corp**
- Krishnamurthy & Co. (K Law)
- LexCounsel
- Rajani & Associates
- Samvad Partners
- Sarthak Advocates & Solicitors
- Singh & Associates
- Singhania & Partners
- Spice Route Legal
- Tatva Legal
- Vertices Partners
- Wadia Ghandy & Co

NOTABLE FIRMS

- AKS Partners
- Archer & Angel
- Begur & Partners
- Burgeon Law
- Calibre Legal
- Dua Associates
- Gravitas Legal
- Lakshmikumar & Sridharan, Attorneys
- Mansukhlal Hiralal & Co
- NovoJuris Legal
- Pioneer Legal
- Sagus Legal
- Stratage Law Partners, Advocates & Solicitors
- Tempus Law Associates
- Trust Legal, Advocates & Consultants
- Vaish Associates, Advocates

INDONESIA

TIER 1

- ABNR Counsellors at Law
- Assegaf Hamzah & Partners
- Ginting & Reksodiputro in association with Allen & Overy
- Hadiputranto, Hadinoto & Partners, a member firm of Baker McKenzie
- Hiswara Bunjamin & Tandjung in